

CONTACTS

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PRESS RELEASE

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Low impact of COVID-19 on production

The MVG Group provides an update on its activities in the context of the current health crisis and new government recommendations.

The Group informs the market that business continuity has been implemented at all its production sites (France, England, Italy, the United States, Israel, and China). Following the containment measures recently announced in California, the San Diego plant will continue production, focusing on Aerospace/Defense sector contracts.

The Group has put in place reinforced precautionary, hygiene and distancing measures to protect its employees at all of its sites. Teleworking has been generalized for all eligible functions and logistics teams have been organized to comply with all health recommendations in this area. To date, no employee in France has been placed on short-time working.

In terms of supplies, the Group continues to obtain supplies under good conditions from its suppliers, despite some delays in China for certain minor components at the beginning of the crisis, which have now been resolved.

The MVG Group recalls that it had a record order book of €110.2 million on January 1st, 2020. Business remained very strong in the first quarter and no orders were cancelled.

The Group believes that it is currently in a position to produce all the orders entrusted to it under good conditions. The pace of installations will depend on the ability to operate at customer sites. Periodic maintenance operations could be deferred on a case-by-case basis.

The Group's financial strength and the geographic and sectoral diversity of its markets are undeniable assets in managing this situation.

MVG remains very attentive to developments in the situation and will keep the market informed of any significant effect on its business.

Next appointment:

Publication of annual results on April 21, 2019 after the close of trading.

Financial information telephone meeting on April 22, 2019 at 8:30 a.m.

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About MVG | MICROWAVE VISION GROUP

Since its creation in 1986, The Microwave Vision Group (MVG) has developed a unique expertise in the visualization of electromagnetic waves. These waves are at the heart of our daily

lives: Smartphones, computers, tablets, cars, trains and planes – none of these devices and vehicles would work without them. Year after year, the Group develops and markets systems that allow for the visualization of these waves, while evaluating the characteristics of antennas, and helping speed up the development of products using microwave frequencies. The Group's mission is to extend this unique technology to all sectors where it will bring strong added value.

MVG is structured around 3 departments: AMS (Antenna Measurement Systems), EMC (Electro-Magnetic Compatibility), EIC (Environmental & Industrial Control). MVG is present in 10 countries, and generates 90% of sales from exports. The Group generated revenues of € 87,4

million in 2019.

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