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MICROWAVE VISION recorded 10.2% growth for 2013, with €51.1 M in revenue

▪ The Microwave Vision (MVG) Group recorded significant business growth in 2013 with €51.1 M in revenue, up 10.2% compared to 2012 (€46.36 M). The EMC (Electromagnetic Compatibility) Business Unit and activity in the North American Aerospace and Defense sector drove 2013 growth for the Group.

Good prospects for the AMS Business Unit

The AMS (Antenna Measurement Systems) Business Unit generated €42.06 M in revenue, up slightly year-over-year (€41.7 M in 2012). It reaped the rewards of a good performance from the Aerospace and Defense sector in North America.

The outlook is positive for 2014 owing to new product development (new StarLab, new SG 24) and growing interest in its robotic solutions (StarBot). The Group can also expect to receive a number of orders from the Automobile sector in the months to come, something not seen for a few years.

Successful development for the EMC Business Unit

The EMC (Electromagnetic Compatibility) Business Unit made significant progress with growth of 168%. With €7.54 M in revenue, it now accounts for 15% of Group activity (against 6% and €2.8 M in 2012). The EMC test offering, currently made up of AEMI absorbers and Rainford EMC (European company acquired in 2012) chambers, benefited fully from the Group's international reach, which introduced it to the Asian and American markets.

This breakthrough should continue in 2014, with this Business Unit representing 20% of orders placed in 2013.

New products and distributors for the EIC Business Unit

The EIC (Environmental & Industrial Control) Business Unit recorded €1.5 M in revenue vs. €1.8 M in 2012. This slight downturn is essentially due to the wait-and-see attitude employed by customers who were awaiting the release of the EME Guard XS, which did not occur until the very end of the year. This new product has already been very well received by new distributors, particularly in the USA.

The overhaul of the product range and distribution network accomplished in 2013 should therefore yield results as early as the first quarter in 2014.

A continually diverse geographical and sector-specific positioning

The distribution of Group activities remained stable in 2013 from both a sector-specific (56% Aerospace and Defense, 44% Civil Telecommunications) and geographic (36% North America, 34% Asia and 30% Europe) standpoint.

Once again, 2013 confirmed the balance between the key growth markets, maintaining its ability to take advantage of sector-specific and geographical opportunities.

A re-affirmed strategy for growth in 2014

The Group's leading driver of growth, the EMC Business Unit, brought excellent results in 2013. The energy of this Business Unit should increase further in 2014. The second driver of growth, the EIC Business Unit, is fully operational for 2014.

On the strength of orders from 2013 amounting to €53.05 M (up 5% year-on-year), the Group is confident in its plans for the future and ability to reach its profitable growth objectives driven by innovation.

Microwave Vision continues to pursue development in its NSH (National Security and Healthcare) Business Unit between now and 2015.

The Group performances and prospects will be announced upon publication of the audited results on Wednesday April 23, 2014.

About MICROWAVE VISION

MICROWAVE VISION GROUP – MVG - (NYSE-Euronext: ALMIC) is one of the world's leading manufacturers of test systems and antenna measurement in the telecommunications, automotive, defense and aerospace industries. With its recent incorporation of REMC, a specialist provider of shielded and anechoic chambers for the antenna measurement, EMC and electromagnetic shielding markets, MVG now provides the largest and most innovative offer on these markets. MVG combines high-precision electronic scanners, developed by SATIMO with its "microwave vision" technology, with ORBIT/FR products that are equipped with high-performance, electromagnetic positioning and scanning technology, as well as with AEMI's high-end absorbing materials technologies and REMC's specialized chambers. MVG operates in nine countries (China, France, Germany, Japan, Israel, Italy, Sweden, UK, USA) and has more than 300 employees. The Group fosters a loyal client base consisting of large international accounts. At the end of the financial year ending 31 December 2013, its turnover was €51.1 million. MVG is an OSEO-certified "Innovative Company". Alternext, ISIN code FR 0004058949

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