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CONTACTS

ACTUS
Anne-Pauline
Petureau
+33 (0)1 53 67 36 72
apetureau@actus.fr
www.actus.fr



PRESS RELEASE

- Commercial momentum holds steady:**
- **Orders in the 1st half of 2017 up 16%**
 - **A promising start for StarLab 50GHz sales**

The positive commercial momentum experienced over the last few months, as illustrated by the record order intake of €74.2m in 2016, continued into the first half of 2017. Over this period, MVG recorded a half-yearly order intake of €34.0m, a 16.0% increase (15.4% at constant exchange rates) compared to the first half of 2016.

All divisions contributed to this positive trajectory, recording an increase in their orders over this period. The Antenna Measurement System (AMS) division accounted for 82% of these orders, with contracts signed in all geographic regions. The Electromagnetic Compatibility (EMC) and Environmental and Industrial Control (EIC) divisions accounted for 15% and 3%, respectively.

This momentum confirms that the Group's offerings and innovations are well in line with market expectations. In this same vein, the Group introduced the StarLab 50GHz in early July, as scheduled. It is the first multi-probe antenna measurement and testing system in the world that can test high-frequency ranges up to 50 GHz.

This innovative offering caters to the needs of industrial companies (including the Aerospace/Defense and Telecommunications sectors) as they tackle challenges related to 5G testing—i.e. antenna proliferation, increasing bandwidth, network calibration, antenna flexibility, and end-to-end testing. Multiple StarLab 50GHz systems have already been sold over the summer to major players in the telecommunications sector, in both the United States and Asia. With a cumulative total of around €1.4m, these sales are a promising start in such a high-potential market for the Group.

Earnings for the first half of the year will be published on Wednesday, September 27, 2017. ■

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About MICROWAVE VISION

Since its creation in 1986, The Microwave Vision Group (MVG) has developed a unique expertise in the visualization of electromagnetic waves. These waves are at the heart of our daily lives: Smartphones, computers, tablets, cars, trains and planes -- all these devices and vehicles would not work without them. Year after year, the Group develops and markets systems that allow for the visualization of these waves, while evaluating the characteristics of antennas, and helping speed up the development of products using microwave frequencies. The Group's mission is to extend this unique technology to all sectors where it will bring strong added value. Since 2012, MVG is structured around 3 departments: AMS (Antenna Measurement Systems), EMC (Electro-Magnetic Compatibility), EIC (Environmental & Industrial Control). MVG is present in 10 countries, and generates 90% of sales from exports. MVG has over 300 employees and a loyal customer base of international companies. The Group generated revenues of € 66.0 million in 2016. MVG has received the BPI "Innovative Enterprise" award, and is eligible for PEA-PME.

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