



Paris, 1 February 2017

Keywords: Aerospace | Defense | Antenna Measurement | Space | Satellite

CONTACTS

Agence ACTUS

Anne-Pauline

Petureau

Tel: (+33)(0)1 53 67

36 72

apetureau@actus.fr

www.actus.fr



New record for order intake at €74 M

MVG (Microwave Vision Group / ALMIC – FR0004058949) has announced that it set a record for order intake in 2016 with €74.2 M compared with €72.2 M last year (€75.3 M at constant exchange rates). In particular, sales activity was strong in 4th quarter 2016 with orders totaling more than €24 M signed over the period.

This performance was driven especially by the very good momentum of the EMC branch, which represented 22% of orders (compared with 17% in 2015). The AMS division also performed very well without the benefit of large-scale contracts with PIT-RADWAR (€9 M) this year.

This level of order intake, part of which already contributed to 2016 revenues, has allowed the group to start the financial year in good conditions, and strengthens the group's order book and visibility for the next 12 to 18 months. This performance also reflects customer interest in all of the technological solutions developed by the Group. In addition, this portfolio of solutions will be expanded in 2017 with the launch of a dedicated 5G offering. The Group is therefore confident that it will maintain the same growth dynamic for the financial year.

Next Steps:

Publication of annual revenues on February 28, 2017

This English translation is for the convenience of English-speaking readers. However, only the French text has any legal value. Consequently, the translation may not be relied upon to sustain any legal claim, nor should it be used as the basis of any legal opinion. Microwave Vision SA expressly disclaims all liability for any inaccuracy herein.

About MICROWAVE VISION

Since its creation in 1987, The Microwave Vision Group (MVG) has developed a unique expertise in the visualization of electromagnetic waves. These waves are at the heart of our daily lives: Smartphones, computers, tablets, cars, trains and planes -- all these devices and vehicles would not work without them. Year after year, the Group develops and markets systems that allow for the visualization of these waves, while evaluating the characteristics of antennas, and helping speed up the development of products using microwave frequencies. The Group's mission is to extend this unique technology to all sectors where it will bring strong added value. Since 2012, MVG is structured around 3 departments: AMS (Antenna Measurement Systems), EMC (Electro-Magnetic Compatibility), EIC (Environmental & Industrial Control). MVG is present in 10 countries, and generates 90% of sales from exports. MVG has over 300 employees and a loyal customer base of international companies. The Group generated revenues of € 60.1 million in 2015. MVG has received the BPI "Innovative Enterprise" award, and is eligible for PEA-PME.

NYSE Euronext : ALMIC | Alternext, code ISIN FR 0004058949 | For more information: <http://www.mvg-world.com>