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New order intake record in FY 2018, at €78 million

(up 3.5% at constant exchange rates)

MVG (Microwave Vision Group / ALMIC – FR0004058949) is reporting new orders of €78 million for the 2018 financial year (up 3.5% at constant exchange rates), a record level for the second consecutive year.

The performance is especially remarkable given that it includes no orders of over €5 million, as was the case in the two previous financial years. These new orders confirm MVG's ability to increase and diversify its customer portfolio while continuing to grow its market share internationally.

In geographical terms, the United States accounted for 38% of new orders in 2018. The EMEA and Asia regions contributed 30% and 32% of order intake, respectively.

Regarding business units, **AMS** accounted for 79% of orders in 2018, while **EMC** and **EIC** accounted for 18% and 3%, respectively.

In terms of sectors, Aerospace/Defense represented 52% of total orders for the year. The Group notably won two contracts in the fourth quarter for compact bases in Israel and Asia worth a total €6 million. MVG also won a €1.5 million order in France for a T-Scan multisensor planar system.

Lastly, the Civil Telecommunications sector accounted for 48% of order intake in 2018, driven by ongoing strong demand in the 5G market (with €15.6 million in orders recorded in 2018). As a reminder, in first-half 2018 MVG won contracts with three of the main mobile telephony manufacturers for their future 5G smartphones, for amounts of over €1 million. Demand also remains strong in connected vehicles.

Fourth-quarter revenue will be published on Wednesday, February 20, 2019.

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About MICROWAVE VISION

Since its creation in 1986, The Microwave Vision Group (MVG) has developed a unique expertise in the visualization of electromagnetic waves. These waves are at the heart of our daily lives: Smartphones, computers, tablets, cars, trains and planes -- all these devices and vehicles would not work without them. Year after year, the Group develops and markets systems that allow for the visualization of these waves, while evaluating the characteristics of antennas, and helping speed up the development of products using microwave frequencies. The Group's mission is to extend this unique technology to all sectors where it will bring strong added value. Since 2012, MVG is structured around 3 departments: AMS (Antenna Measurement Systems), EMC (Electro-Magnetic Compatibility), EIC (Environmental & Industrial Control). MVG is present in 10 countries, and generates 90% of sales from exports. MVG has over 300 employees and a loyal customer base of international companies. The Group generated revenues of € 71 million in 2017. MVG has received the BPI "Innovative Enterprise" award, and is illegible for PEA-PME.

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