

## PRESS RELEASE

Paris, Tuesday, 20 November 2012

Keywords: TECHNOLOGIES / QUARTERLY RESULTS / FINANCE

## Microwave Vision Q3 Sales Results: growth of 3% to 31.5 M€

Microwave Vision Group recorded a 9-month turnover of 31.5 M€, up 3% over the same period last year.

The Microwave Vision Group (MVG) reported increased activity in the field of Aerospace and Defense (55%), followed by a more stable sector, Civil Telecommunications.

The production in Europe and Asia in the third quarter was essentially driven by the Aerospace and Defense sector. At the same time, delays in orders from the North American markets were observed in both sectors; the sales figure in the United States is projected to rise but remains dependent on the voting results of the U.S. Congress regarding the federal budget. MVG anticipates a rebound of activity in the U.S. in 2013.

Since last August, the Group has obtained additional financial resources to sustain its growth and development. Initial investments have already been made, particularly in the field of EMC, which will contribute to growth in the final quarter.

In a global environment that remains uncertain, the Group reiterates its ability to achieve sustained growth and sound profitability in the year 2012.

## Contacts

Press relations

AgenceC3M

Tel.: 01 47 34 01 15

Michelle Amiard,

michelle@agence-C3M.com

Cathy Lacides,

cathy@agence-c3m.com

## About MICROWAVE VISION

MICROWAVE VISION Group - MVG - (NYSE-Euronext: ALMIC) is a leading global manufacturer of test systems and antenna measurements in the fields of Radio, Automotive, Defense and Aerospace. With the acquisition of ORBIT/FR Inc. (OTC Bulletin Board: ORFR), an American company in which the Group has acquired a majority stake in May 2008, MVG offers the widest range and most innovative technology of its kind in the respective markets. The company brings together the high-precision electronic scanners developed by SATIMO INDUSTRIES using its "microwave vision" technology with ORBIT/FR products developed through a state-of-the-art technology of high-performance positioners and electromechanical scanners. MVG is located in 9 countries - France, Italy, Germany, UK, Sweden, the USA, Israel, China, Japan, and has 260 employees. The group boasts a client base including several large international companies. It achieved a turnover of € 44.03 million for the year ended 31 December 2011. MVG has been awarded the OSEO certification "Innovative Company".

Alternext, code ISIN FR 0004058949 |

For more information, visit: <a href="http://www.microwavevision.com">http://www.microwavevision.com</a>

