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PRESS CONTACT

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PRESS RELEASE

MVG wins three new contracts in the field of Aerospace & Defense for a cumulative amount of € 4.5 million Record order intake in 2015: € 72.2 million

MVG (Microwave Vision Group / ALMIC - FR0004058949), today announced the win, through its subsidiary ORBIT/FR, of 3 new orders from renowned customers in the field of Aerospace/Defense, one in the US and two in Asia. These contracts, amounting to a total of € 4.5 million, pertain to three measurement systems, two planar near field systems, and one compact range that will be delivered as a turnkey system including an anechoic chamber.

These three orders, received in late December, bring 2015 order intake to a record level of € 72.2 million, an increase of 27% over 2014 (+17,4% at comparable exchange rates). This sales performance reflects the growing success of the technological and innovative offering of the Group, perfectly in line with the expectations of international customers.

This order intake, which has already contributed in part to 2015 revenues, reinforces the backlog and revenue forecasts for the Group for the years 2016 and 2017. The Group is confident in maintaining the momentum in revenue growth in the coming years.

Next meeting

Yearly revenue publication February 24, 2016 after stock market closes.

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About MICROWAVE VISION

Since its creation in 1987, The Microwave Vision Group (MVG) has developed a unique expertise in the visualization of electromagnetic waves. These waves are at the heart of our daily lives: Smartphones, computers, tablets, cars, trains and planes -- all these devices and vehicles would not work without them. Year after year, the Group develops and markets systems that allow for the visualization of these waves, while evaluating the characteristics of antennas, and helping speed up the development of products using microwave frequencies. The Group's mission is to extend this unique technology to all sectors where it will bring strong added value. Since 2012, MVG is structured around 3 departments: AMS (Antenna Measurement Systems), EMC (Electro-Magnetic Compatibility), EIC (Environmental & Industrial Control). MVG is present in 10 countries, and generates 90% of sales from exports. MVG has over 300 employees and a loyal customer base of international companies. The Group generated revenues of € 56.7 million in 2014. MVG has received the BPI "Innovative Enterprise" award, and is eligible for PEA-PME. NYSE Euronext : ALMIC | Alternext, code ISIN FR 0004058949 | For more information: <http://www.mvg-world.com>