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■ Sales for the first nine months: +7.2% ■ Growth in annual sales confirmed

Sales (€m) (non-audited)	2015	2014	Var (%)
1st half	27.9	26.1	+6.9%
Q3	15.1	14.0	+7.9%
9 month aggregate	43.0	40.1	+7.2%

The MVG Group recorded sales for the first nine months of €43.0 m, compared to €40.1 m on September 30, 2014, an increase of 7.2%. At constant exchange rates, business was stable. Over this nine-month period, MVG benefited from the change in the dollar/euro exchange rate and the strong performance of the civil telecommunications sector (51% of sales revenue).

In geographical terms, the Group's sales revenue remains balanced: 39% comes from Europe and the Middle East, 30% from the US and 31% from Asia.

Growth in all branches over the nine-month period

The Antenna Measurement System branch (AMS) remained the biggest contributor, generating €35.1 m over the first nine months of the year (82% of sales revenue). This branch saw a rise of 7% compared with September 30, 2014, thanks to the growing share of the civil telecommunications sector in its revenue.

The Electro-Magnetic Compatibility branch (EMC) generated €6.6 m in sales (15.2% of sales revenue), up 3.6%.

A €9m, 18-month contract with PIT-RADWAR for a number of test chambers is in the process of being launched. This contract, hardly noticeable in the third quarter, will have a greater impact on sales revenue generated in 2016 for both the AMS and EMC branches.

Finally, the Environmental and Industrial Control branch (EIC) generated €1.3 m in sales (3% of sales revenue), compared to €1.1 m on September 30, 2014, up 18%, thanks to a number of contracts recently signed in Germany and, in particular, the US.

Such widespread growth in all of the Group's branches is in line with its business plan and its aim to make 2015 the Group's 20th consecutive year of growth and to improve its margins. Business remains buoyant with orders worth €48.2 m received in the first nine months of the year, a significant increase compared to the end of September 2014 (+26%) and attributable to important achievements in the Aerospace and Defense sector which shall cast a spotlight on the Group in 2016.

Fourth quarter sales will be published on February 24, 2016.

About MICROWAVE VISION

Since its creation in 1987, The Microwave Vision Group (MVG) has developed a unique expertise in the visualization of electromagnetic waves. These waves are at the heart of our daily lives: Smartphones, computers, tablets, cars, trains and planes -- all these devices and vehicles would not work without them. Year after year, the Group develops and markets systems that allow for the visualization of these waves, while evaluating the characteristics of antennas, and helping speed up the development of products using microwave frequencies. The Group's mission is to extend this unique technology to all sectors where it will bring strong added value. Since 2012, MVG is structured around 3 departments: AMS (Antenna Measurement Systems), EMC (Electro-Magnetic Compatibility), EIC (Environmental & Industrial Control). MVG is present in 9 countries, and generates 90% of sales from exports. The Group has over 300 employees and a loyal customer base of international companies. The Group generated revenues of € 56.7 million in 2014. MVG has received the BPI "Innovative Enterprise" award. NYSE-Euronext: ALMIC | Alternext, code ISIN FR 0004058949 | For more information: http://www.mvg-world.com